

SPECIAL BUDGET MEETING

Review of Living Stones Campaign – The special gifts campaign is winding down. There is still approximately \$875,000 in outstanding pledges from our original campaign whose “final payments” run through 2009. Information will be going out to all parishioners sometime in May to give a final report of the campaign and talk about the final dedication segment. This year parishioners donated over \$800,000 to the capital campaign and special gifts campaign. We are grateful for their generosity.

In January, 2009 we are scheduled to begin the Archdiocesan campaign in conjunction with our need to raise at least \$1.6M over a 3 year period to pay our required interest and principal. We believe we have to raise an additional \$800,000 for the archdiocesan portion.

June Parish Social Event – Bill is planning this event around the time that the new pastor will be assigned. The event will take place the third weekend in June. There will be the regular golf outing at Kettle Moraine Golf club on the second weekend in June.

Principal Search – We have offered a contract to our top candidate, Cheryl Sanford, and she has accepted. She will be coming in over Easter break to sign the contract. Bill will put together a marketing program to introduce the Principal to the school and parish community. The Home & School would like to hold a parent get-together to meet the new Principal. Plans will also be made to have the faculty meet with the Principal sometime after the Easter break.

Review of status of projected \$150,000 deficit and develop options for attaining a balanced 2008-09 budget. Ministries and staff were informed of the projected deficit in February and asked to cut back in the budgets or increase fees, tuition, etc. They were also told of the possibility of position cutbacks.

School indicated that they are projecting a \$68,000 deficit due to uncertain enrollment numbers and covering this year’s loss of enrollment.

A special stewardship challenge took place at all the Masses in February to inform the parish and ask for increased pledges, one time donations, etc. After receiving initial results, it was determined that further committee discussions needed to take place and ministries were informed of that need.

After initial discussion, Bill and Rosemarie left the meeting so that personnel position reduction could be discussed.

The following recommendations were developed by Administrative Services in order to bring the projected 2008-09 budget into balance. There were many difficult subjects discussed and the committee felt these were the only options. Jerry will ask Rosemarie to put \$ amounts the following and relay this to ministries and committees.

No employee salary increases

Review additional cutbacks in ministry operating budgets

Cut three Administrative positions: Director of Development, HC/Ministry Co-coordinator, and Parish Nurse Positions.

Clerical hours cut by 20 hours per week across all ministries

Cut 2 days of school special teacher positions

Possibility of whether 500 hours could be cut from Building and Grounds personnel

Increase school tuition 7-10% rather than 5%

Increase fees, tuition for Religious Education

Establish fees for Baptism, Weddings, Funerals, and other usages of building

Cover a portion of Building and Grounds increases by Contingency Fund to balance the budget

Meeting adjourned.